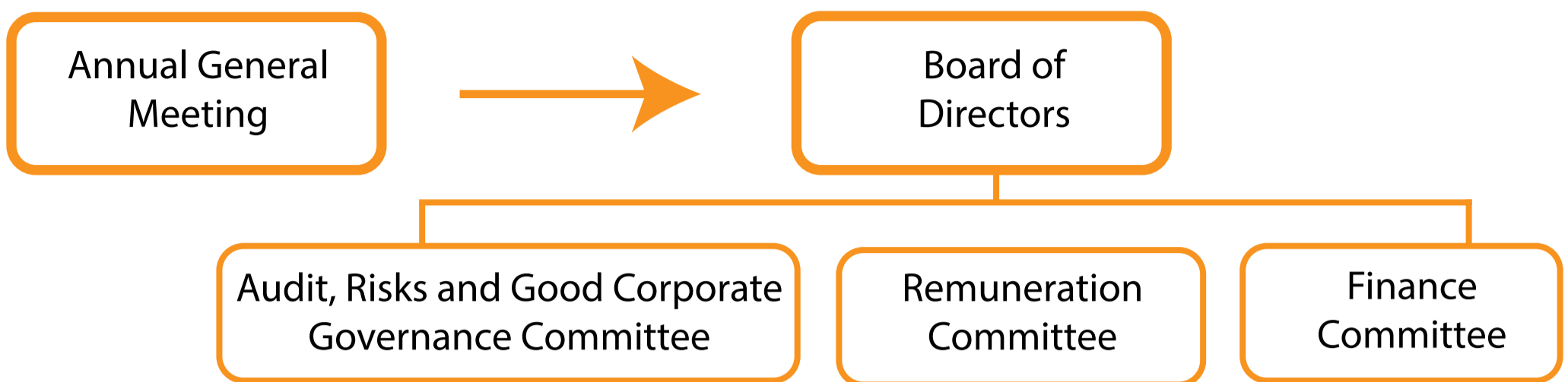


GANDULES INC has assumed the firm commitment to implement better standards of Good Corporate Governance (GCG). It is of our greatest interest to strengthen and ensure the sustainability of its operations within the framework of the international standards that its status as a corporate company requires. In this way, care for property rights, transparency, due accountability, ethical behavior, as well as systematic interaction with stakeholders represent essential conditions for said sustainability and the institutionality of the company.



A BOARD OF DIRECTORS

The Gandules Board of Directors is made up of six main members, of which three are independent directors. The purpose of the Board of Directors is to take care of, manage and administer the assets and resources of the company, as well as to lead, guide and consolidate the work team that contributes to achieve the aims and objectives of the organization.

B BOARD COMMITTEES

The Board of Directors forms Committees that focus on the analysis of those aspects that are most relevant to the performance of the Company. They are bodies that support the Board of Directors in certain matters and are made up of members of the Board. The Committees defined on a permanent basis are:

Audit, Risks and Good Corporate Governance Committee.

Remuneration Committee.

Finance Committee.

C CODE OF ETHICS AND CONDUCT

Our Code of Ethics and Conduct continues to be a statement of the highest standards of ethics and integrity, under a set of values that guide our decisions and actions.

This document establishes the commitment that we have as workers to act with honesty and respect towards other collaborators, shareholders, suppliers, authorities, the media and with those who maintain relationships of coexistence and collaboration.

D CONFLICT OF INTEREST

The code of Good Governance of Gandules is required of its Directors, Managers and other company employees. They annually sign an Affidavit of Conflict of Interest. The Human Management Department is in charge of verifying the information and the result of the verification is reported to the Internal Audit Management and this to the Audit, Risks and Good Corporate Governance Committee. Finally carrying out the sampling of the verifications performed.

E ETHICS LINE

Gandules Inc maintains a channel to address complaints, recommendations, comments, etc. This channel is called the Ethics Line and is in charge of the Internal Audit Management, who refers them to the competent area for their attention and resolution. The Audit Management supervises the attention to complaints and is empowered to act ex officio. The complaint submission procedure is regulated in the Complaints Attention Procedure Manual. The Audit, Risks and Good Corporate Governance Committee, through the Audit Management, supervises the cases reported.

The Ethics Line has three main channels:

